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WELCOME To our Summer Newsletter

On behalf of everyone at Adam Hayes, I would like to welcome you to our Summer edition of our Community Newsletter, which is being delivered to the local homes in the area. After an unpredictable start to the year, I am delighted to report that activity is starting to stabilise after the turbulent last few months.

With the Bank of England raising their base rate to 5% (at the time of writing), the 13th successive interest rate hike - we certainly felt the sales market slow down but suprisingly not in all price brackets.

Houses seem to be performing better than flats with the average time for a house to sell currently being 8 weeks, while flats are taking on average 12 weeks to sell.

While it's difficult to predict where this market is heading, I am encouraged by the steady demand we now see ourselves in, as opposed to last year's erratic market which saw prices jump by 6% locally in the first half of the year and then drop by almost the same amount.

Demand is actually 16% higher than this time in 2019.

The rental market has been more consistent, with demand showing no signs of slowing down with the average 1 bedroom rental price now being £1350 per month. This is mainly down to strong demand and a lack of properties coming to the market with tenants choosing to renew their current contracts as opposed to leaving their current homes.

I expect that this will result in further rises of rental prices and fuel the demand even further in the short term.

In this edition of our newsletter, we will be looking at why the Government are raising the Bank of England base rate. We will provide our 7 top tips to get you moving this Summer and also look at the benefits of staging a property.

As usual, we will also showcase some of our wonderful properties which we are currently marketing for both sales and rent. Feel free to contact me or my team if you need any property related advice and I hope you enjoy reading our newsletter...

Yours sincerely

Yasser Elkaffass Director







Finchley Park, North Finchley, N12

OIEO £475,000

A delightful residence boasting an array of desirable features. This stunning duplex conversion presents an ideal opportunity for those seeking a contemporary urban lifestyle. With its modern design and sleek aesthetics, this property offers a stylish and comfortable living environment. The property comprises of two generously sized double bedrooms, providing ample space for relaxation and privacy.



Woodside Lane, N12 £425,000

Conveniently located on this tree lined road off North Finchley High Road and within minutes walk of local shops and amenities is this beautifully presented two double bedroom, two bathroom (one en-suite) first floor purpose built apartment. The property benefits from a 16ft reception room (approx), a modern kitchen and bathroom and offers use of communal gardens and parking.



Kingsway, N12 OIEO £325,000

Situated in this popular lift serviced block in the heart of Tally Ho North Finchley, is this well presented two bedroom, two bathroom (one ensuite shower) ninth floor luxury apartment. The property is offered chain free and benefits from a 24 hour concierge, a 24ft living room (approx) with a modern open plan kitchen with fitted integrated appliances and spectacular panoramic views overlooking London.



PROPERTIES FOR SALE







Lambert Road, North Finchley, N12

£1,100,000

A stunning, modern and stylish extended four bedroom, semi detached family home located in the highly sought-after area of North Finchley, conveniently located in the catchment to a number of popular schools including the Wren Academy. This beautiful property boasts an exquisite interior designed living space that is perfect for modern family living.



Avondale Avenue, N12 £1,200,000

Situated in this popular tree lined road off Argyle Road and within 0.3 miles away from Woodside Park Tube Station is this well presented and extended six bedroom, two bathroom semi-detached character house. The property benefits from a mature rear garden, two separate reception rooms, an additional utility room, character features including a number of fireplaces and ceiling mouldings and Juliet balconies.



Coleridge Road, N12 £750,000

Situated in this popular residential turning off Nether Street and set within the catchment area for a number of popular schools is well presented three bedroom, character terraced house. The property is offered chain free and benefits from two separate reception rooms, wooden flooring, a modern eat in kitchen, loft space, potential to extend (STPP) and a mature rear garden.









The Causeway, East Finchley, N2

OIEO £475,000

Situated in this popular residential development within minutes' walk of East Finchley tube station is this well presented two bedroom, top floor (second) purpose built apartment. The property is offered chain free and benefits from an approximately 17ft living room opening onto a modern kitchen, loft access, allocated parking, use of communal gardens and double glazing.



Red Lion Hill, N2 £650,000

Situated in this residential turning off Elmfield Road and within minutes walk of local shops and amenities is this beautiful two double bedroom semi-detached cottage. The property benefits from two reception rooms, a modern kitchen, a downstairs bathroom, front and back gardens and gas central heating.



Bedford Road, N2 £1,150,000

A charming property located in the heart of East Finchley's popular county road. This delightful residence presents an incredible opportunity for those seeking a home with immense potential. In need of modernisation, this property offers a blank canvas for the discerning buyer to create their dream home.



PROPERTIES FOR SALE











Church Mount, East Finchley, N2 £4,895,000

A stylish and contemporary modern home with innovative design and artistic flair, this six bedroom detached family residence incorporates a leisure floor with swimming pool & gym, and occupies a favoured setting within a sought after residential crescent with elevated views across west facing gardens.

A stunning atrium style reception hall with a feature staircase creates an imposing first impression. The split-level ground floor uses glass to separate the double reception room, a kitchen breakfast room and dining room, all benefitting from natural light throughout.

The first floor incorporates the master suite with its own dressing room and an impressive en suite bathroom, a family bathroom and two further bedrooms - one of which has a split-level dressing/study area. This room is mirrored on the floor above, which also includes the guest suite, the sixth bedroom and a further bathroom.

The smart leisure complex on the lower floor incorporates a swimming pool, steam room, bar area, family/cinema room and a separate gym/studio. Externally the house boasts a west facing landscaped rear garden, carriage drive & an integrated garage.







East End Road, Finchley N3

OIEO £425,000

Conveniently located within minutes' walk of both Finchley Central and West Finchley tube stations and set within the catchment area to a number of popular schools is this contemporary designed two double bedroom, two bathroom (one ensuite) first floor conversion. The property benefits from a 20ft reception with wooden flooring opening onto a modern kitchen with integrated appliances and stone worktops, off street parking and use of a communal garden.



Hendon Lane, N3 £550,000

Set back off Hendon Lane in this popular lift serviced block and within minutes' walk of Finchley Central Tube Station, is this well presented two bedroom, two bathroom (one ensuite), first floor apartment. The property is offered chain free and benefits from a modern kitchen, two balconies, allocated underground parking, use of a landscaped communal garden and a security video entryphone system.



Regents Park Road, N3 £650,000

Set back off Regents Park Road in this popular lift serviced block within minutes' walk of Finchley Central Tube Station, is this well presented two bedroom, sixth floor penthouse apartment. The property benefits from its own private roof terrace, a modern kitchen, an additional two balconies, an additional guest WC, a garage and a security video entryphone system.



PROPERTIES FOR SALE







Ashridge Close, Finchley, N3

OIEO £1,200,000

A stylish and contemporary modern home flooded with innovative design and artistic flair throughout. This Berkeley built four bedroom, halls adjoining family townhouse boasts a generously sized study on the ground floor with a beautifully presented bespoke kitchen diner equipped with fully integrated appliances, dining space for up to twelve people and bi folding doors leading to a lawned rear garden.





Situated in one of the most desirable tree lined roads in Finchley and conveniently located within minutes' walk of Victoria Park is this well presented and extended five bedroom, three bathroom semi-detached character family house. The property benefits from a modern eat in kitchen, mature garden, character features, two reception rooms and a separate utility room.



Howcroft Crescent, N3 £750,000

Conveniently located within minutes walk of West Finchley tube station and set within the catchment area for a number of popular schools including Moss Hall Primary School is this refurbished three bedroom, three bathroom (one ensuite) semi detached house. The property benefits from a modern kitchen with fully integrated appliances, and off street parking.



Why are Interest Rates Rising??

The Bank of England (BOE) has raised interest rates for a 13th consecutive time in an attempt to stop prices rising so quickly.

Why have prices been going up?

The BOE has been putting rates up to combat rising prices - known as inflation. Prices have been going up quickly worldwide, as Covid restrictions eased and consumers spent more.

Many firms experienced similar problems in getting enough goods to sell. Oil and gas costs were higher than ever. Although many elements of inflation are global, there are concerns that some are domestic, such as rising wages.

Since the global financial crisis of 2008, UK interest rates have been at historically low levels. Rates were at 0.1% in 2021. The Bank rate, set by the Monetary Policy Committee, has recently gone up to 5% from 4.5%. The change means further pain for some homeowners, but it could benefit savers.

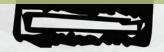
How high could interest rates go?

The BOE base rate is at its highest level for 15 years as the BOE tries to slow the rise in the cost of living. However the rate seems likely to go higher. Bank governor Andrew Bailey has said that if prices continue to rise rapidly then further rate increases will be needed. The financial markets expect rates to peak at about 6% early next year.

The theory is that raising interest rates makes it more expensive to borrow money, meaning people have less to spend, and so bringing down demand and slowing price rises.

There has been a series of base rate increases since December 2021, in order to control inflation - which charts rising prices. The inflation rate target is 2%. Thus far, the impact has been limited and is likely to take more time to feed through. Prices rose by 8.7% in the year to May, according to the Office for National Statistics (ONS). This is the same as the previous month but down from its peak of 11.1%.









How do interest rates affect me?

Mortgages, Credit cards & Loans

Just under a third of households have a mortgage, according to the government's English Housing Survey. When interest rates rise, more than 1.4 million people on tracker and standard variable rate (SVR) deals usually see an immediate increase in their monthly payments.

The rise from 4.5% to 5% means those on a typical tracker mortgage will pay about £47 more a month. Those on SVR mortgages face a £30 jump. Since December 2021, that's an increase in monthly repayments of £465 on a tracker and £297 on an SVR.

Three-quarters of mortgage customers hold a fixed-rate mortgage. Their monthly payments may not change immediately, but house buyers - or anyone seeking to remortgage, estimated to be 1.8 million people this year - will have to pay a lot more now than if they had taken out the same mortgage a year or more ago.

The so-called "mortgage bomb" has become a huge economic and political issue. An average two-year fixed deal, which was 2.29% in November 2021, is now above 6%. As people roll off cheap fixed-rate deals onto products with much higher rates, their monthly repayments can become hundreds of pounds more expensive.

The Institute for Fiscal Studies, a politically independent economics-focused think tank, which suggests rising interest rates could mean 1.4 million mortgage holders see their disposable incomes fall by more than 20%. You can see how your mortgage may be affected by rising rates with our calculator by visiting our website.

Bank of England interest rates also influence the amount charged on things such as credit cards, bank loans and car loans. Even ahead of this decision, the average annual interest rate in April was 21.86% on bank overdrafts and 20.13% on credit cards.

PROPERTIES TO LET











Woodberry Way, North Finchley, N12 £4,250 PCM

A beautiful five/six bedroom two bathrooms semi-detached family house set over three floors situated on this lovely tree lined Road in North Finchley, within easy access to multiple shops and amenities as well as local schools.

The property benefits from a beautiful modern fitted kitchen which leads onto a dining area, a separate reception, a 19ft principle bedroom on the 2nd floor with bifold doors and stunning views overlooking the garden.

Other benefits include a contemporary Jack and Jill bathroom, guest WC, a modern family shower room on the first floor, balcony, a garage which is being used as a spacious utility area, gas central heating, ample storage, an approx. 100ft mature private garden and off street parking.

To really appreciate the size, location and condition, an internal viewing is highly recommended!









Woodside Lane, North Finchley, N12

£2,100 PCM

A beautiful two double bedroom two bathroom (one en-suite) first floor purpose built apartment with parking situated in this popular location, within easy reach of Woodside Park Station Tube Station and local shops and amenities. This lovely property benefits from an approximately 17ft lounge leading onto a balcony, a spacious eat in size kitchen, double glazing, gas central heating, entry phone system, lift access and communal gardens.



Woodside Avenue, N12 £2,200 PCM

A beautiful two double bedroom, two bathroom modern purpose built flat in this popular development situated within minutes walk of Woodside Park Tube Station and local amenities. The property benefits from a newly fitted kitchen, video entry phone system, use of communal gardens, allocated parking and gas central heating.



Ballards Lane, N12 £2,000 PCM

A spacious two double bedroom two bathroom (one an ensuite shower) purpose built flat with a balcony situated in the modern development off Ballards Lane, conveniently located within easy access of West Finchley Tube Station (Northern Line) and local amenities. The property benefits from an approximately 19ft reception with a modern open plan kitchen and wooden flooring.



PROPERTIES TO LET











Saddlescombe Way, Woodside Park, N12

£2,950 PCM

Introducing this delightful three-bedroom semi-detached family house nestled in the desirable cul-de-sac location of Woodside Park. Offering a perfect blend of charm and functionality, this beautiful property is a true gem. The sought-after setting provides convenient access to Woodside Park Tube Station, ensuring effortless commuting, while being within the catchment area of esteemed local schools.

Boasting a spacious approximately 26ft through lounge, the property presents a versatile living space, ideal for entertaining or relaxation. The modern kitchen is a culinary haven, equipped with contemporary fittings and appliances. A stylish family bathroom enhances the comfort of daily routines, while fitted wardrobes in two of the bedrooms provide ample storage solutions.

Additional highlights of this remarkable residence include a guest WC, a garage, and off-street parking, offering utmost convenience. Surrounding the property, various parks, walking trails, and a diverse range of restaurants and cafes create a vibrant neighborhood to explore and enjoy. Immerse yourself in the harmonious blend of modern living and natural beauty that Saddlescombe Way has to offer.









Manor Park Road, East Finchley, N2

£2,200 PCM

A newly refurbished two double bedroom ground floor conversion with own section of the rear garden situated in this fantastic location off East End Road within easy access of East Finchley Tube Station (Northern Line) and local shops and amenities. The property benefits from an approx. 19ft lounge with a modern open plan kitchen, a newly fitted shower room, separate WC, laminated wooden flooring and double glazing.



Fortis Green, N2 £1,550 PCM

A spacious first floor one bed purpose built apartment situated in this sought after location, set back from Fortis Green Road, within easy access to East Finchley Tube Station, Muswell Hill Broadway and local amenities. The property benefits from an approx. 21ft lounge, laminated wooden flooring, ample storage, communal parking on a first come first serve basis and double glazing.



Leicester Road, N2 £1,700 PCM

A charming two double bedroom two bathroom (one an ensuite shower) duplex conversion in this popular location, within easy access to East Finchley Tube Station (Northern Line) and multiple shopping facilities. The property benefits from a 16ft lounge, an eat in size kitchen, ample storage, double glazing, gas central heating and access to a shared rear garden.



PROPERTIES TO LET







Regents Park Road, Finchley, N3

£2,495 PCM

A lovely two double bedroom two bathroom purpose built apartment with balcony and off street parking set in this sought after 1990s Berkley Homes development, within easy access of Finchley Central Tube Station (Northern Line) and local amenities. The property benefits from an approximately 17ft lounge which leads onto the balcony, a separate modern fitted kitchen, an approximately 12ft primary bedroom with en-suite bathroom, a separate shower room, entry phone system, two lifts servicing the development, double glazing, gas central heating, communal gardens and secure underground parking.



Engel Park, NW7 £3,250 PCM

A lovely five bedroom semi-detached family house situated in this popular location within each access of Mill Hill East Tube Station, Bittacy Hill Park and local amenities. The property benefits from an approx. 18ft extended kitchen / dining room, two interconnecting receptions, a modern bathroom, utility room, an outbuilding to the rear of the garden with shower room, off street parking and a garden.



Mountfield Road, N₃ £1,500 PCM

A good size one bedroom ground floor conversion situated in this popular location set back off Mountfield Road within easy access of Finchley Central Tube Station (Northern Line), transport links and local amenities. The property benefits from an approximately 22ft reception, a separate modern fitted kitchen, laminated wooden flooring, allocated parking for one car, double glazing and communal gardens.









Glebe Road, Finchley, N3

£2,500 PCM

A well presented three double bedroom mid terrace house situated off Squires Lane within easy access to local amenities, transport and the A406. The property benefits from an approximately 26ft modern fitted kitchen, a 16ft reception room with porcelain tiled flooring, a ground floor study / office, a modern bathroom with separate WC, a ground floor guest cloakroom, gas central heating, double glazing and a rear private garden.



Engel Park, NW7 £3,250 PCM

A lovely five bedroom semi-detached family house situated in this popular location within each access of Mill Hill East Tube Station, Bittacy Hill Park and local amenities. The property benefits from an approx. 18ft extended kitchen / dining room, two interconnecting receptions, a modern bathroom, utility room, an outbuilding to the rear of the garden with shower room, off street parking and a garden.



Hayes Crescent, NW11 £2,650 PCM

A recently refurbished modern three bedroom two bathroom (one an en-suite shower) ground floor flat with garden situated within access to Temple Fortune High Road, Brent Cross Tube Station and multiple shopping facilities. The property benefits from an impressive 28ft lounge with a modern fitted kitchen, an approx. 17ft principle bedroom with an en-suite shower, a good size rear private garden and off street parking for one car.

To arrange a viewing or book a valuation please call our Finchley Central office on 020 8189 6333. Alternatively Scan the QR Code for an Instant Valuation



Our Summer Tips To Get You Moving!

The lighter and longer summer days are a popular draw for would-be buyers though with parts of the UK reaching record-breaking temperatures recently, the warmer weather can present some unique challenges for sellers.

There are several steps you can take to showcase your property to its full potential in the summer heat and ensure the reality matches the brochure photographs. Here are Seven Top Tips for maximising the chances of a successful summer listing.

1. CREATE A GREAT FIRST (AND FRONT) IMPRESSION

First impressions are everything! Set the tone by tidying up the front garden and exterior of the house, trimming hedges and perhaps giving the window frames a lick of paint. Window boxes filled with fragrant flowers or a pair of large flowerpots either side of your front door will not only provide a pop of colour but lift a buyer's mood before they step inside.

2. COMFORT AND KEEPING COOL IS KEY

While few homes in the UK have air conditioning, there are measures that can be taken to improve comfort and ensure your house stays as cool as possible for would-be buyers. For viewings, let the natural light (and fresh air) in, and be sure to optimise airflow by opening windows and leaving doors between rooms open. Keep potential buyers hydrated by providing bottles of water in an ice bucket (or the kitchen sink) – a thoughtful touch that can go a long way in creating a lasting impression.

3. APPEAL TO THE SENSES

Where the smell of home can be enticing in colder months, during the warmer weather it can make them stronger and linger for longer. Also watch out for pet smells, musty cellars or basements and don't forget to empty the indoor bins if it's a particularly hot day.

4. CLEAN THE WINDOWS

Dirty windows not only restrict the views outside, but also limit the natural light coming in. On sunny days this will be particularly evident – as will any smudges or fingerprints – so make sure the windows shine prior to viewings.

5. FOCUS ON THE GARDEN

A glorious garden with flowers and foliage in full bloom will not only look attractive but smell sweet too, providing potential buyers with a feast for the senses. Make sure your garden is looking its best by mowing the lawn and watering flowerbeds, though be mindful of conserving water during the dry spells.

If you live in a flat, even the smallest of balconies can become a verdant oasis so plant some containers and get growing. If you don't have any outside space, bring the outside in — seasonal flowers dotted around a property in bud vases can work wonders.

6. SHOW OFF THE ALFRESCO LIFESTYLE

From barbeques and pool parties to sophisticated summer soirées, we all love to entertain outdoors. Set the alfresco stage and potential buyers will imagine themselves spending time with friends and family in your garden.

Create a cosy and inviting seating area with comfortable garden furniture and dappled shade. Consider cushions, lanterns, parasols and candles to elevate the space. If you have a series of viewings over the weekend, consider laying the table for lunch with colourful crockery and setting up an outdoor game such as croquet on the lawn.

7. SWIMMING POOL PERFECTION

If you are lucky enough to have a pool, this is the best time to show it off, perhaps creating a stylish Slim Aarons look with chic pool furniture. Primp those plant pots, jet wash the paving, and make sure the filters give that sparkling appearance to the water, so it is oh so inviting.

Staging Your Property

Home staging is a marketing strategy that temporarily refits your home with furniture, art, and other décor to make the visual space more appealing to prospective buyers. The goal of staging is to flatter the property, accentuate the strengths of the home, and give interested parties the ability to visualise themselves living in the space.

Good staging companies strive to make over a property without being obvious. A high quality staging job is beautiful without being obvious, as the intent isn't to deceive a buyer or have an interested party feel like a staging job is attempting to hide a home's flaws.

Staging is also practical as it allows other people to see spaces and how they may be used. Using furniture and property that you do not own, staging companies can demonstrate how awkward spaces can be used, what pieces go well in what areas, and how to most efficiently lay out a room.

How Home Staging Works

Home Staging isn't just putting a bunch of fancy furniture in your home. It's a deliberate marketing strategy with specific objectives that drive a higher sales price. Home Staging may be more appropriate for home buyers that think they may benefit from any of the following improvements.

Benefits of Home Staging:

- Makes your home look clean and organised
- Strives to have rooms look bigger
- Makes your home feel more welcoming
- Utilises all space, adding functionality to each room and corner
- Modernises your living space through new, creative furnishings
- Depersonalises your home and attempts to have the buyer image themselves in the space.

Home staging companies often have a number of requirements and clauses in their contracts. Make sure you're aware of whether they require all utilities to be connected, what notification periods are needed, and what cleanliness requirements they have prior to staging.

Benefits of Staging

Sellers often pursue Home Staging for several specific benefits. For one, staging makes it easier for potential buyers to see themselves in the home. Instead of having an empty space, staged homes have dining rooms, bedrooms, and other personal settings set up for buyers to see and imagine themselves in.

Staged houses also have the benefit of appearing clean. Staging companies own a plethora of furniture and goods, and they often ensure the property is maintained and looks professional.

A staged home reduces clutter, removes personal items of the seller, and likely involves cleaner furniture than what the seller owns.

A stager can help with your online listing, too, as 93% of home buyers use the Internet during their home search.

That means your home had better show well online. Staging and photos by a professional can help create a beautiful digital marketing portfolio that entices buyers without needing them in the physical space.

Staging is used to demonstrate that a home is move-in ready. By demonstrating that the house can be set up and livable, staged homes are often more appealing to buyers as these houses may come across as needing less repairs or maintenance prior to being fully useful.



"I was very happy with my experience of renting out a flat with Adam Hayes. Everyone was very courteous from the start and most importantly did not hassle me like some agents do. They were available to talk to and patiently explain the process and found the perfect tenants for me."

Ms S Ben Isaac



"Adam Hayes Estate Agents - by far the best estate agents in North London. I have been using them since 2008 and I cannot recommend them highly enough whether it comes to rental or sale. They are extremely professional and thorough and patient in everything they do. They recently assisted me in the sale of my flat and were absolutely fantastic. If you are busy working professional like myself and you need someone to take care of lettings and or sales, you must use Adam Hayes. You seriously will not regret it!"

Dr Kavıır Patel

"Best experience using an estate agency ever! Adam Hayes was recommended to me by a friend I called them and they came promptly to assess my property, discussed the whole process from start to finish and was very happy with their valuation. Great team, communications, energy and knowledge of the area and property market. My property sold quickly and efficiently. I will definitely use again!"

Mr N Tuitt



HUNDREDS OF VERIFIED GOOGLE REVIEWS

